

**ZIMBABWE REVENUE AUTHORITY**  
**PAY AS YOU EARN (PAYE) FOREIGN CURRENCY TAX TABLES FOR JANUARY TO DECEMBER 2020**



<b>DAILY TABLE</b>							
Example							
If an employee earns							
from	-	to	2.30	multiply by	0%	Deduct	- \$8 per day
from	2.31	to	9.84	multiply by	20%	Deduct	0.46
from	9.85	to	32.79	multiply by	25%	Deduct	0.95
from	32.80	to	65.57	multiply by	30%	Deduct	2.59
from	65.58	to	98.36	multiply by	35%	Deduct	5.87
from	98.37	and above		multiply by	40%	Deduct	10.79
The tax will be calculated thus:							
$\$8.00 \times 20\% = \$0.46$ $\text{US\$}1.14$							
<b>WEEKLY TABLE</b>							
Example							
If an employee earns							
from	-	to	16.15	multiply by	0%	Deduct	- \$60 per week
from	16.16	to	69.23	multiply by	20%	Deduct	3.23
from	69.24	to	230.77	multiply by	25%	Deduct	6.69
from	230.78	to	461.54	multiply by	30%	Deduct	18.23
from	461.55	to	692.31	multiply by	35%	Deduct	41.31
from	692.32	and above		multiply by	40%	Deduct	75.92
The tax will be calculated thus:							
$\$60 \times 20\% = \$3.23$ $\text{US\$}8.77$							
<b>FORTNIGHTLY TABLE</b>							
Example							
If an employee earns							
from	-	to	32.31	multiply by	0%	Deduct	- \$400 per fortnight
from	32.32	to	138.46	multiply by	20%	Deduct	6.46
from	138.47	to	461.54	multiply by	25%	Deduct	13.38
from	461.55	to	923.08	multiply by	30%	Deduct	36.46
from	923.09	to	1,384.62	multiply by	35%	Deduct	82.62
from	1,384.63	and above		multiply by	40%	Deduct	151.85
The tax will be calculated thus:							
$\$400 \times 25\% = \$13.38$ $\text{US\$}86.62$							
<b>MONTHLY TABLE</b>							
Example							
If an employee earns							
from	-	to	70.00	multiply by	0%	Deduct	- \$1 500 per month
from	70.01	to	300.00	multiply by	20%	Deduct	14.00
from	300.01	to	1,000.00	multiply by	25%	Deduct	29.00
from	1,000.01	to	2,000.00	multiply by	30%	Deduct	79.00
from	2,000.01	to	3,000.00	multiply by	35%	Deduct	179.00
from	3,000.01	and above		multiply by	40%	Deduct	329.00
The tax will be calculated thus:							
$\$1\,500 \times 30\% = \$79.00 =$ $\text{US\$}371.00$							
<b>ANNUAL TABLE</b>							
Example							
If an employee earns							
from	0	to	840.00	multiply by	0%	Deduct	- \$30 000 per year
from	841	to	3,600.00	multiply by	20%	Deduct	168
from	3,601	to	12,000.00	multiply by	25%	Deduct	348
from	12,001	to	24,000.00	multiply by	30%	Deduct	948
from	24,001	to	36,000.00	multiply by	35%	Deduct	2,148
from	36,001	and above		multiply by	40%	Deduct	3,948
The tax will be calculated thus:							
$\$30\,000 \times 35\% = \$2,148.00$ $\text{US\$}8,352.00$							

Aids Levy is 3% of the Individuals' Tax payable

**CONTACT YOUR NEAREST ZIMRA OFFICE FOR QUERIES**