



Bergast House



NEDBANK

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For more information, please send us your enquiries to contactcentre@nedbank.co.zw, or contact your Relationship Manager.

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▶ Tackle your vehicle problems head on with the

Nedbank Vehicle Finance!



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NEDBANK

A registered Commercial Bank & a member of the Deposit Protection Corporation



Tackle your vehicle problems head-on with

Nedbank Vehicle Asset Finance

With the Nedbank vehicle finance, SMEs and Corporates can procure assets, replace their fleet or assist their staff in accessing vehicle loans at a discounted rate.

Tackle your vehicle problems head on with the Nedbank vehicle finance!

Nedbank has partnered the following reputable car dealers who are ready to serve you:-

- Adley Trading P/L t/a KENMAC MOTORS
- A.M.C.
- Afgri Zimbabwe (Pvt) Ltd t/a JOHN DEERE
- American Motors
- American Truck Spares (ATS) - Redan Msasa
- Amtec Motors
- Automotive Distributors Incorporated
- Autoworld Bulawayo
- Autoworld Harare
- Blackwood Hodge Zim P/L
- CFAO Motors
- Clover Leaf Motors
- Codate T/a AUTO SPORTIVO
- Croco Holdings
- Duly Motors
- Easy Ice Investments
- Faramatsi Motors
- Frexzim t/a Volvo Cars Zimbabwe
- Golden Stairs
- Honda Centre 2010
- Isoquant Investments P/L t/a ZIMOCO
- Mass Breed Investments P/L t/a FAW Zimbabwe
- Matebeleland Tractor Services
- Mike Harris Toyota
- Nissan Zimbabwe
- Paza Buster Car Sales
- Premier Auto Services
- Puzey & Payne
- Quest Motor Corporation
- Scanlink
- T.T Motorcycles
- Toyota Zimbabwe
- Univern Enterprises p/L
- William Bain
- Willowvale Mazda Motor Industries

Vehicle Asset Finance for Corporates

Terms and conditions

| | NEW VEHICLES PURCHASED THROUGH AUTHORISED CAR DEALERS | PRE OWNED VEHICLES WHICH ARE BELOW 5 YEARS, PURCHASED THROUGH AUTHORISED CAR DEALERS. |
|---|---|---|
| Maximum Amount | Pegged in line with turnover | Pegged in line with turnover |
| Deposit | 20% | 30% |
| Repayment period | Currently up to 18 months | Currently up to 18 months |
| Interest | MLR 40% p.a + margin | MLR 40% p.a + margin |
| Arrangement Fee | Up to 5% Flat upfront. | Up to 5% Flat upfront. |
| Administration Fee | Up to 5% | Up to 5% |
| Authorised Dealer's & AA reports | Not required | Required |
| CVR, Interpol & Vehicle Theft Squad clearance | Not required | Required |
| Full Comprehensive Insurance | Required | Required |

N.B

1. Vehicle registration, authorised dealer's and AA report costs are borne by applicant.
2. The following pre-owned vehicle brands are eligible for vehicle asset finance:
 - Toyota
 - Nissan
 - Ford
 - Chevrolet
 - Isuzu
 - Mazda
 - Landrover
 - Mercedes-Benz
3. The Bank does not finance "grey" imports (vehicles)
4. Applicants are required to open an account with Nedbank Zimbabwe Ltd to facilitate loan disbursement and monthly loan repayments.



Vehicle Asset Finance for Individuals

Terms and conditions

| TERMS | BRAND NEW | PRE-OWNED |
|-----------------------------|----------------|-------------------------|
| Upfront Deposit requirement | 20% | Minimum 20% for <5years |
| Tenure maximum | 36 - 60 months | 36 months |
| Once-Off Admin fees | 1% | 1% |
| Arrangement fees (once off) | 2% | 2% |
| Credit Insurance | 3% | 3% |
| Limit | ZWL8,500,000 | ZWL6,000,000 |

LENDING CONDITIONS

The following conditions and documentation shall be required for assessment of an individual's application for Vehicle Finance:

- Applicant must be a Nedbank account holder with salary coming through.
- Completed Vehicle Finance application form.
- Assessment of stability of employer is carried by the Bank.
- Satisfactory account conduct by applicant.
- Copy of current payslips and financial statement in case of a Corporate applicant.
- National identity or incorporation documents in case of a Corporate.
- Letter from employer (Human Resources Manager/Head) supporting the request and confirming that one is permanently employed.
- Proof of residence.
- Copy of Driver's license.
- Credit checks – KYC, FCB, CRB and World checks.
- Pro-forma invoice from an Authorised Dealer.