



ZimSelector.com leads the revolution for Financial Services in Zimbabwe

This exciting new company from Zimbabwe, ZimSelector.com, continues to radically change the way financial products are distributed with the launch of the first true aggregator service on the African Continent. This development is poised to stimulate excitement and activity in a financial sector that has experienced sluggish growth in recent years.

ZimSelector.com has worked with the innovative UK based software company, Total Systems plc to allow customers to compare the product benefits and prices from a wide range of Insurers; select their preferred product and buy on-line in a matter of minutes. This is set to radically change the way financial products are distributed.

The aggregator service brings together some of Zimbabwe's most trusted brands in insurance and banking including CBZ, CABS, Fidelity Life, NICOZ Diamond, Old Mutual Group, RM Insurance and the Zimnat Life and Zimnat Lion, with more premium brands to follow.

This will transform the way Zimbabweans purchase their financial products, and for Zimbabweans who are based all over the world, they will now be able to compare and buy products on-line from anywhere, at anytime.

This has not been an easy journey for ZimSelector.com. Indeed Zimbabwe's Insurance and Pensions Commission Commissioner, Marnet Mpofu, said that ZimSelector was a new type of player and to register it the Commission "had to go back to the statute books of the insurance industry" to understand how to deal with the new approach. The main issue, according to her, was the new multiple agency type of company which, before ZimSelector, just wasn't there.

Luke Ngwerume, the CEO of ZimSelector.com, is delighted they have now overcome some tremendous challenges which means he can now offer the type of service that is taken for granted in the United Kingdom. Speaking after the aggregator launch, Ngwerume said "The power of choice is now firmly in the hands of the consumer of financial products and this alongside the unparalleled convenience of buying at anytime from anywhere in the world".

Terence Bourne, Managing Director of Total Systems plc is excited by the opportunities opening for ZimSelector and said "We are delighted to have supported ZimSelector on this next phase of their development and am confident that, with the drive of the team at ZimSelector and the creative use of our technology, we will continue to push new boundaries for Financial Services in Africa"

As far as the team at ZimSelector is concerned, this launch is just the start. The plans for the future include extending the service across Africa which will bring some much needed fresh thinking and competition to this space.



Full details can be found at www.zimselector.com